

SOUTHERN BANK AND TRUST COMPANY
GREENVILLE, SOUTH CAROLINA

ASSUMPTION AGREEMENT

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Loan Account No: 14-35719

WHEREAS Southern Bank and Trust Company of Greenville, South Carolina, hereinafter referred to as the Company, is the owner and holder of a promissory note dated June 14, 1974, executed by CHARLES D. and FREDRICK E. ROBERTSON in the original sum of Three Thousand Six Hundred Fifty Two and 92/100 (\$3,652.92) bearing interest at the rate of seven (7%) per cent add on or 12.02 A.P.R. and secured by a first mortgage on the premises being known as 3.5 acres on Kingo Road which is recorded in the REC office for Greenville County in Mortgage Book 1017, page 647, title to which property is now being transferred to the undersigned OBLIGORS, who have agreed to assume said mortgage loan and to pay the balance due thereon; and,

WHEREAS, the Company has agreed to said transfer of ownership of the mortgaged premises to the OBLIGOR and his assumption of the mortgage loan.

NOW, THEREFORE, this agreement made and entered into this 24th day of July, 1975, by and between the Company, as mortgagee, and LAUDINE L. and MICHAEL L. CANTRELL, as assuming OBLIGOR.

W I T N E S S E T H :

In consideration of the premises and the further sum of \$1.00 paid by the Company to the OBLIGOR, receipt of which is hereby acknowledged the undersigned parties agree as follows:

(1) That the loan balance at the time of this assumption is Two Thousand Four Hundred Thirty Five and 20/100 (\$2,435.28) Dollars; that the Company is presently increasing the interest rate on the balance to seven (7%) percent add on or 12.02 A.P.R.. That the OBLIGOR agrees

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